Holly Drive Leadership Academy

Financial Update
September 9, 2025

Prepared by McKeon CPAs Inc.

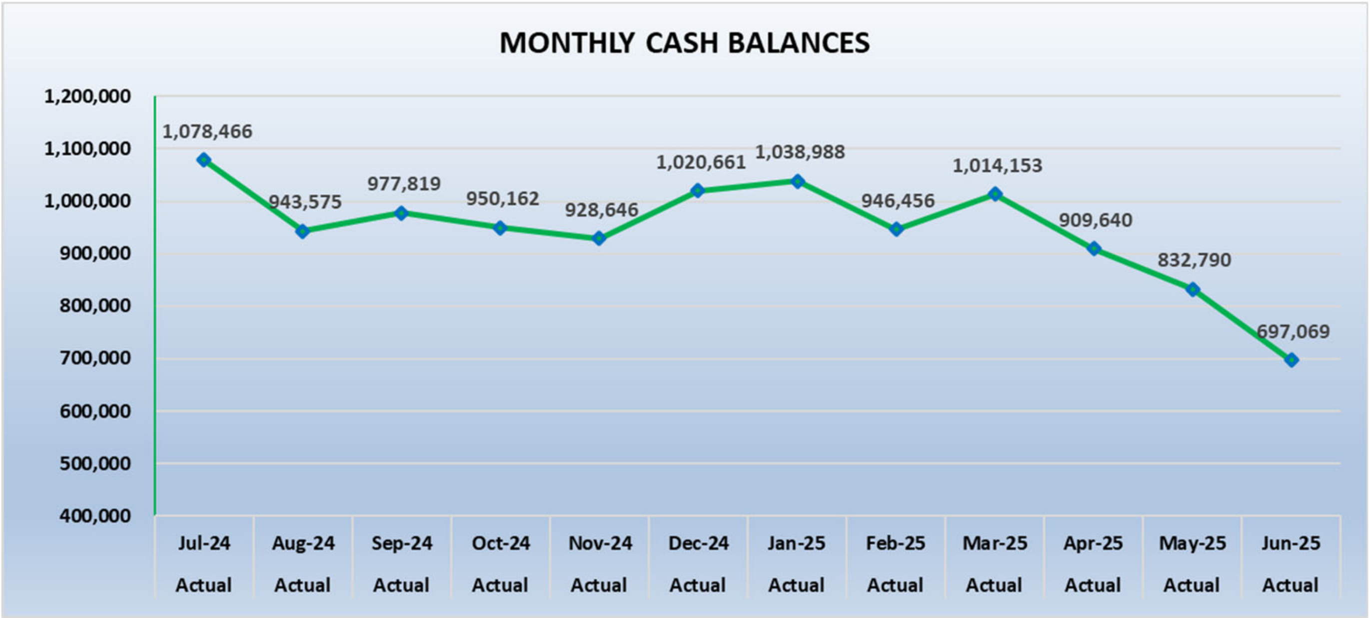
HDLA FY4-25 Final

Budget vs. Actual Summary

	2024-25 FIRST INTERIM BUDGET	2024-25 FINAL	Difference ($)	Difference (%)	Descriptions/Explanations
Enrollment	105	108			
ADA	97.65	95.51			
ADA %	93%	93%			
UPP	86%	83%			
Total 8011-8096 LCFF Revenue	$ 1,249,673	$ 1,233,294	$ (16,379)	-1%	Decrease in P2 ADA from budget
Total 8100-8299 Federal Revenue	$ 297,353	$ 289,581	$ (7,772)	-3%	Decrease in CSI Funds carried over from prior year
Total 8300-8599 Other State Revenue	$ 661,349	$ 834,869	$ 173,520	26%	Increase in ELOP,Arts Music and Instructional Materials Grant, and Learning Recovery funds expended
Total 8600-8799 Other Local Revenue	$ 96,228	$ 122,520	$ 26,292	27%	Treasury interest revenue and adjustment to FMV
TOTAL INCOME	**$ 2,304,604**	**$ 2,480,264**	**$ 175,661**	**8%**	
% Change from prior year		**8%**	**-14%**		
Total 1000 Certificated Salaries	$ 808,700	$ 817,332	$ 8,632	1%	ELOP/Summer School
Total 2000 Classified Salaries	$ 408,489	$ 396,102	$ (12,387)	-3%	Decrease in instructional aide salaries
Total 3000 Employee Benefits	$ 356,803	$ 355,114	$ (1,689)	0%	
Total 4000 Supplies	$ 144,887	$ 143,128	$ (1,759)	-1%	
Total 5000 Services and Other Operating Expenditures	$ 576,367	$ 757,615	$ 181,248	31%	Increase in ELOP Consultants ($25K), Contracted Sub Services ($24K), SPED Services ($30K), fieldtrips ($50K), student events ($11K), legal ($9K)
Total 6000 Capital Outlay	$ 6,173	$ 6,173	$ -	0%	
TOTAL EXPENSE	**$ 2,301,419**	**$ 2,475,464**	**$ 174,044**	**8%**	
% Change from prior year		**8%**	**-8%**		
SURPLUS/(DEFICIT)	**$ 3,185**	**$ 4,801**	**$ 1,616**		
% Change from prior year	$ -				
NET INCREASE (DECREASE) IN FUND BALANCE	**$ 3,185**	**$ 4,801**	**$ 1,616**		
BEGINNING FUND BALANCE	**$ 677,295**	**$ 677,295**	**$ -**		
ENDING FUND BALANCE	**$ 680,479**	**$ 682,095**	**$ 1,616**		
	$ -				
RESERVE (AS % OF EXPENSES)	**30%**	**28%**			
RESERVE (AS % OF REVENUES)	**30%**	**28%**			

Ending Cash-June 2025

- June cash balance $697,069
- $105,447 of cash balance is restricted for state/federal grants
- 111 total days cash on hand/ 87 total days unrestricted cash on hand as of January



Other Considerations

- One-time federal COVID relief funds have fully expired as of 25-26 ($822K expended since FY20-21)
- Majority of one-time state funds were expended in 24-25 leaving a projected shortfall for 25-26
- FY25-26 enrollment was budgeted at 118, adjusted forecast down to actuals of 115
- Will need to remain mindful of expenses and student enrollment targets
- Projecting enrollment will need to increase up to 125 to sustain current costs after one time funds expiration and to maintain a balanced budget.

HDLA Multi-Year Projections

FY25-26 through FY27-28

	2024-25 FINAL	2025-26 PRELIMINARY BUDGET	2025-26 FORECAST	2026-27 BUDGET	2027-28 BUDGET
Enrollment	118	118	115	125	125
ADA	110.92	110.92	108.10	117.50	117.50
ADA %	93%	94%	94%	94%	94%
UPP	86%	86%	86%	86%	86%
Total 8011-8096 LCFF Revenue	$ 1,233,294	$ 1,459,367	$ 1,431,636	$ 1,591,201	$ 1,645,215
Total 8100-8299 Federal Revenue	$ 289,581	$ 72,298	$ 72,298	$ 73,432	$ 75,052
Total 8300-8599 Other State Revenue	$ 834,869	$ 627,278	$ 466,390	$ 394,604	$ 414,633
Total 8600-8799 Other Local Revenue	$ 122,520	$ 110,146	$ 107,559	$ 119,439	$ 123,241
TOTAL INCOME	**$ 2,480,264**	**$ 2,269,089**	**$ 2,077,883**	**$ 2,178,676**	**$ 2,258,142**
% Change from prior year	8%	-2%	-16%	5%	4%
Total 1000 Certificated Salaries	$ 817,332	$ 857,975	$ 822,440	$ 782,194	$ 803,700
Total 2000 Classified Salaries	$ 396,102	$ 401,965	$ 384,455	$ 359,323	$ 369,926
Total 3000 Employee Benefits	$ 355,114	$ 391,390	$ 379,474	$ 369,991	$ 388,668
Total 4000 Supplies	$ 143,128	$ 96,792	$ 96,792	$ 83,792	$ 83,792
Total 5000 Services and Other Operating Expenditures	$ 757,615	$ 511,579	$ 510,669	$ 514,699	$ 524,579
Total 6000 Capital Outlay	$ 6,173	$ 6,173	$ 6,173	$ 6,173	$ 6,173
TOTAL EXPENSE	**$ 2,475,464**	**$ 2,265,873**	**$ 2,200,002**	**$ 2,116,171**	**$ 2,176,838**
% Change from prior year	8%	-2%	-11%	-4%	3%
SURPLUS/(DEFICIT)	**$ 4,801**	**$ 3,216**	**$ (122,119)**	**$ 62,506**	**$ 81,303**
% Change from prior year		$ -	$ -	$ -	$ -
NET INCREASE (DECREASE) IN FUND BALANCE	**$ 4,801**	**$ 3,216**	**$ (122,119)**	**$ 62,506**	**$ 81,303**
BEGINNING FUND BALANCE	**$ 720,485**	**$ 680,479**	**$ 725,286**	**$ 559,976**	**$ 622,481**
ENDING FUND BALANCE	**$ 725,286**	**$ 683,695**	**$ 603,167**	**$ 622,481**	**$ 703,785**
				$ -	$ -
RESERVE (AS % OF EXPENSES)	29%	30%	27%	29%	32%

HOLLY DRIVE LEADERSHIP ACADEMY
BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2025:

	Year to Date FINAL 2024-25	Board Approved Budget 2024-25	Budget $ Variance 2024-25	% Budget Variance 2024-25	
REVENUE					
8011-8096 Local Control Funding Formula Sources					
8011 Local Control Funding Formula	271,366	334,107	62,741	19%	
8012 Education Protection Act EPA	19,102	19,530	428	2%	
8019 Charter Schools General Purpose - Prior Year	1,248	-	(1,248)	0%	
8096 In Lieu of Property Taxes	941,578	896,036	(45,542)	-5%	
Total 8011-8096 Local Control Funding Formula Sources	1,233,294	1,249,673	16,379	1%	*Decrease in P2 ADA from Budget*
8100-8299 Federal Income					
8181 Federal Special Education (IDEA) Part B, Sec 611	16,765	14,420	(2,345)	-16%	
8182 Special Ed: IDEA Mental Health	-	-	-	0%	
8220 Child Nutrition Programs - Federal	-	-	-	0%	
8291 Title I, A Basic Grants Low-Income	40,620	39,438	(1,182)	-3%	
8292 Title II, A Teacher Quality	4,279	4,182	(97)	-2%	
8294 Title III, LEP, Immigrant	81	-	(81)	0%	
8295 Title IV, Part A	10,000	10,000	-	0%	
8297 All Other Federal Revenue	217,836	229,313	11,477	5%	
8298 Learning Loss Mitigation Funds	-	-	-	0%	
Total 8100-8299 Federal Income	289,581	297,353	7,772	3%	
8300-8599 State Income					
8311 Special Ed - AB602	-	-	-	0%	
8520 Child Nutrition - State	-	-	-	0%	
8550 CA Clean Energy	-	-	-	0%	
8560 State Lottery Revenue	30,648	27,844	(2,804)	-10%	*Increase in final lottery rate*
8590 Mandated Block Grant	1,915	1,915	(0)	0%	
8591 SB740	-	-	-	0%	
8592 Mental Health-SPED	7,957	7,902	(55)	-1%	
8593 Prior Year Revenue	-	-	-	0%	
8594 Mandated Costs- One Time Funding	-	-	-	0%	
8599 All Other State Revenues	794,349	623,689	(170,660)	-27%	*Increase in ELOP, LREBG, and AMIMG*
Total 8300-8599 State Income	834,869	661,349	(173,520)	-26%	
8600-8799 Local Income					
8660 Interest / Dividend Income	22,986	8,000	(14,986)	-187%	*Interest from treasury*
8662 Net Increase (Decrease) in Fair Value of Investments	14,464	-	(14,464)	0%	*FMV adjustment*
8690 All Other Local Revenue	4	646	642	99%	
8698 Grants	-	-	-	0%	
8699 Fundraising	-	-	-	0%	
8670 Donations	-	-	-	0%	
8792 Transfers of Apportionments - Special Ed	85,066	87,582	2,516	3%	*Decrease in P2 ADA*
Total 8600-8799 Local Income	122,520	96,228	(26,292)	-27%	
TOTAL REVENUE	**$ 2,480,264**	**$ 2,304,604**	**$ (175,661)**	**-8%**	
	-	-			
EXPENSES					
1000 Certificated Salaries					
1110 Teachers' Salaries	509,775	535,118	25,343	5%	
1170 Teachers' Salaries- Substitutes	40,660	19,300	(21,360)	-111%	*Hired full time*
1175 Teachers' Salaries - Stipend/Extra Duty	24,500	28,500	4,000	14%	
1200 Certificated Pupil Support Salaries	-	-	-	0%	
1300 Certificated Supervisor and Administrator Salaries	223,597	205,382	(18,215)	-9%	*Extra hours for ELOP*
1900 Other Certificated Salaries	18,800	20,400	1,600	8%	
Total 1000 Certificated Salaries	817,332	808,700	(8,632)	-1%	
2000 Classified Salaries					
2100 Instructional Aide Salaries	250,431	266,225	15,794	6%	
2200 Classified Support Salaries	68,725	65,389	(3,336)	-5%	
2300 Classified Supervisor and Administrator Salaries	-	-	-	0%	
2400 Clerical/Technical/Office Staff Salaries	76,946	76,875	(71)	0%	
2900 Other Classified Salaries	-	-	-	0%	
Total 2000 Classified Salaries	396,102	408,489	12,387	3%	
3000 Employee Benefits					
3101 STRS - State Teachers Retirement System	138,659	139,478	819	1%	
3102 PERS - Public Employee Retirement System	71,735	77,867	6,132	8%	
3301 OASDI - Social Security	25,691	25,326	(364)	-1%	
3331 MED - Medicare	17,595	17,649	54	0%	
3401 H&W - Health & Welfare	85,594	80,000	(5,594)	-7%	
3501 SUI - State Unemployment Insurance	3,375	3,094	(281)	-9%	
3601 Worker Compensation	12,466	13,389	923	7%	
3901 403B	-	-		0%	
3902 Other Benefits	-	-		0%	
Total 3000 Employee Benefits	355,114	356,803	1,689	0%	
4000 Books and Supplies					
4110 Approved Textbooks and Core Curriculum Materials	20,388	37,695	17,307	46%	
4210 Books and Other Reference Materials	630	1,575	945	60%	
4310 Student Materials	14,036	19,801	5,765	29%	*Increase in student materuals, lesson plans, science*
4350 Office Supplies	30,143	28,000	(2,143)	-8%	
4370 Custodial Supplies	-	-	-	0%	
4390 Other Supplies	7,768	5,215	(2,553)	-49%	
4391 Food (Non Nutrition Program)	6,417	5,284	(1,133)	-21%	*ELOP Snacks*
4400 Non Capitalized Equipment	61,427	45,000	(16,427)	-37%	*Purchased Apple Monitors*
4420 Non Capitalized Equipment-Furniture	-	-	-	0%	
4700 Food and Food Supplies	2,317	2,317	0	0%	*Summer school nutritional breaks*
Total 4000 Supplies	143,128	144,887	1,759	1%	

HOLLY DRIVE LEADERSHIP ACADEMY
BUDGET VS. ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2025:

	Year to Date FINAL 2024-25	Board Approved Budget 2024-25	Budget $ Variance 2024-25	% Budget Variance 2024-25	
5000 Services and Other Operating Expenditures					
5100 Subagreements for Services	-	-	-	0%	
5200 Travel and Conferences	26,834	23,500	(3,334)	-14%	*Leadership Conference*
5210 Professional Development	-	-	-	0%	
5300 Dues and Memberships	2,115	2,520	405	16%	
5450 General Insurance	23,904	23,904	-	0%	
5500 Operation and Housekeeping Services	61,234	46,829	(14,404)	-31%	*Utilities and SDUSD Maintenance Fees*
5610 Rent - Facilities / Buildings / Space	1,775	1,975	200	10%	
5620 Equipment Lease	-	-	-	0%	
5630 Vendor Repairs	5,794	4,241	(1,553)	-37%	
5812 Field Trips/Pupil Transportation	125,504	75,000	(50,504)	-67%	*Civics Trip*
5820 Legal Fees	20,225	11,266	(8,960)	-80%	*Increase use in legal*
5825 Audit Fees	4,525	10,747	6,222	58%	
5830 Advertisement / Recruitment	18,176	21,726	3,550	16%	
5850 Non Instructional consultants	26,915	23,000	(3,915)	-17%	
5851 Instructional consultants	196,794	115,425	(81,369)	-70%	*SPED, ELOP, Subs*
5853 Back Office Support	87,911	86,729	(1,182)	-1%	
5855 Student Events	28,615	17,259	(11,356)	-66%	*After school and family events*
5860 Software Licenses	26,358	20,020	(6,338)	-32%	*Adobe licenses*
5880 District Oversight Fee	39,307	37,490	(1,817)	-5%	
5885 El Dorado Admin Fee	3,073	3,060	(13)	0%	
5890 Other Fees / Bank Charges /Credit Card Fees	19,734	15,247	(4,488)	-29%	
5895 Student Scholarships	-	-	-	0%	
5897 Fundraising Cost	-	-	-	0%	
5900 Communications	38,820	36,429	(2,391)	-7%	
5998 Prior Year Adjustments/Expenses	-	-	-	0%	
Total 5000 Services and Other Operating Expenditures	757,615	576,367	(181,248)	-31%	
6000 Capital Outlay					
6900 Depreciation Expense	6,173	6,173	-	0%	
Total 6000 Capital Outlay	6,173	6,173	-	0%	
TOTAL EXPENSE	**2,475,464**	**2,301,419**	**(174,044)**	**-8%**	
	-				
CHANGE IN NET ASSETS	**4,801**	**3,185**			
NET ASSETS, BEGINNING OF PERIOD	**720,485**	**677,295**			
AUDIT ADJUSTMENT	**-**				
NET ASSETS, END OF PERIOD	**$ 725,286**	**$ 680,479**			
		$ -			
RESERVE AS % of EXPENSES	**29%**	**30%**			

HOLLY DRIVE LEADERSHIP ACADEMY
CASHFLOW PROJECTIONS
FISCAL YEAR 2024-25

				12	11	10	9	8	7	6	5	4	3	2	1					
	Enrollment	118.00	105.00									452								
	P2 ADA	110.92	97.65																	
	Unduplicated Pupil Count %	0.94	0.94																	
		2025	2025	**PRIOR YEAR P-2**							**P-1**				**P-2**					
		BUDGET 2024-25	**BUDGET 2024-25**	**Actual Jul-24**	**Actual Aug-24**	**Actual Sep-24**	**Actual Oct-24**	**Actual Nov-24**	**Actual Dec-24**	**Actual Jan-25**	**Actual Feb-25**	**Actual Mar-25**	**Actual Apr-25**	**Actual May-25**	**Actual Jun-25**	**Accrual**	**YTD Actuals**	**% of Budget Remaining**	**YTD Forecast**	**Budget VS Forecast**
INCOME																				
8011-8096 Local Control Funding Formula Sources																				
8011	Local Control Funding Formula	356,085	334,107	17,416	17,416	31,348	31,348	31,348	31,348	31,348	19,234	19,234	19,234	19,234	2,858		271,366	24%	271,366	(62,741)
8012	Education Protection Act EPA	22,184	19,530			4,773			4,773			5,073			4,483		19,102	14%	19,102	(428)
8019	Charter Schools General Purpose - Prior Year	-	-	608							(553)	2,850	(553)	(553)	(551)		1,248	0%	1,248	1,248
8096	In Lieu of Property Taxes	1,081,098	896,036		52,554	105,108	70,072	70,072	70,072	70,072	70,072	147,621	73,810	73,810	138,315		941,578	13%	941,578	45,542
	Total 8011-8096 Local Control Funding Formula Sources	**$ 1,459,367**	**$ 1,249,673**	**$ 18,024**	**$ 69,970**	**$ 141,229**	**$ 101,420**	**$ 101,420**	**$ 106,193**	**$ 101,420**	**$ 88,753**	**$ 174,778**	**$ 92,491**	**$ 92,491**	**$ 145,105**	**$ -**	**1,233,294**	**0**	**1,233,294**	**(16,379)**
8100-8299 Federal Income																				
8181	Federal Special Education (IDEA) Part B, Sec 611	17,496	14,420	-	-	-		-	-	-	-	-	-	-	16,765		16,765	4%	16,765	2,345
8182	Special Ed: IDEA Mental Health	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8220	Child Nutrition Programs - Federal	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8291	Title I, A Basic Grants Low-Income	40,620	39,438					9,860		17,554	-	13,206	-	-	-		40,620	0%	40,620	1,182
8292	Title II, A Teacher Quality	4,182	4,182				1,025			2,643	-	514	-	-	97		4,279	-2%	4,279	97
8294	Title III, LEP, Immigrant	-	-	-	-	-		-	-	-	-	-	-	-	81		81	0%	81	81
8295	Title IV, Part A	10,000	10,000				2,500			2,500	-	1,492	-	-	3,508		10,000	0%	10,000	-
8296	Title V, B Charter Schools Grants	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8297	All Other Federal Revenue	-	229,313	28,950					138,534	28,950	-		-	-	21,402		217,836	0%	217,836	(11,477)
8298	Learning Loss Mitigation Funds	-	-														-	0%	-	-
	Total 8100-8299 Federal Income	**$ 72,298**	**$ 297,353**	**$ 28,950.00**	**$ -**	**$ -**	**$ 3,525.00**	**$ 9,860.00**	**$ 138,534**	**$ 51,647**	**$ -**	**$ 15,212.00**	**$ -**	**$ -**	**$ 41,852.89**	**$ -**	**289,581**	**-301%**	**289,581**	**(7,772)**
8300-8599 State Income																				
8550	CA Clean Energy	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8560	State Lottery Revenue	31,627	27,844							8,174		8,189			14,284		30,648	3%	30,648	2,804
8590	Mandated Block Grant	1,960	1,915	-	-	-		1,915.0	-	-	-	-	-	-	-		1,915	2%	1,915	0
8591	SB740	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8592	Mental Health-SPED	8,976	7,902	396	396	714	714	714	714	714	740	740	740	740	635		7,957	11%	7,957	55
8593	Prior Year State Revenue	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8594	Mandated Costs- One Time Funding	-	-	-	-	-		-	-	-	-	-	-	-	-		-	0%	-	-
8599	All Other State Revenues	584,715	623,689	-	-	-		-	319.50	-	741.00	94,016.93			699,272		794,349	-36%	794,349	170,660
	Total 8300-8599 State Income	**$ 627,278**	**$ 661,349**	**$ 396.00**	**$ 396.00**	**$ 714.00**	**$ 714.00**	**$ 2,629.00**	**$ 1,034**	**$ 8,888**	**1,481**	**102,946**	**740**	**740**	**714,191**	**-**	**834,869**	**-33%**	**834,869**	**173,520**
8600-8799 Local Income																				
8660	Interest / Dividend Income	8,374	8,000	2	1	1	1,352	1	4,577	444	3,227	2	2,941	28	10,411		22,986	-174%	22,986	14,986
8662	Net Increase (Decrease) in Fair Value of Investments	-	-	14,194	-	-	-	-	-	-	-	-	-	-	270		14,464	0%	14,464	14,464
8670	Donations	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	0%	-	-
8792	Transfers of Apportionments - Special Ed	101,772	87,582	4,101	4,071	7,328	7,328		7,328	14,763		15,576	7,781	7,781	9,009		85,066	16%	85,066	(2,516)
8690	All Other Local Revenue	-	646										1	1	1		4	0%	4	(642)
8698	Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	-	-
8699	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	-	-
8999	Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	-	-
	Total 8600-8799 Local Income	**$ 110,146**	**$ 96,228**	**$ 18,296**	**$ 4,072**	**$ 7,329**	**$ 8,680**	**$ 1**	**$ 11,905**	**$ 15,207**	**$ 3,227**	**$ 15,578**	**$ 10,723**	**$ 7,810**	**$ 19,692**	**$ -**	**122,520**	**-11%**	**122,520**	**26,292**
																	-			
	TOTAL INCOME	**$ 2,269,089**	**$ 2,304,604**	**$ 65,666**	**$ 74,438**	**$ 149,272**	**$ 114,339**	**$ 113,910**	**$ 257,666**	**$ 177,162**	**$ 93,461**	**$ 308,514**	**$ 103,954**	**$ 101,041**	**$ 920,841**	**$ -**	**$ 2,480,264**	**-9%**	**$ 2,480,264**	**$ 175,661**
EXPENSE																	-			
1000 Certificated Salaries																				
1110	Teachers' Salaries	579,070	535,118	35,621	49,628	48,789	40,563	40,307	40,435	40,499	40,467	40,435	40,435	40,755	51,842	-	509,775	12%	509,775	(25,343)
1170	Teacher Salaries - Substitute	1,300	19,300				800	3,400	3,200	4,660	5,720	5,720	5,720	5,720	5,720	-	40,660	-3028%	40,660	21,360
1175	Teachers' Salaries - Stipend/Extra Duty	21,055	28,500			3,300	3,200	2,200	2,200	2,200	2,200	2,200	3,700	2,200	1,100	-	24,500	-16%	24,500	(4,000)
1200	Certificated Pupil Support Salaries	-	-						-	-					-	-	-	0%	-	-
1300	Certificated Supervisor and Administrator Salaries	235,550	205,382	23,860	15,439	16,667	18,070	17,807	17,281	18,597	18,333	19,035	19,123	18,860	20,526	-	223,597	5%	223,597	18,215
1900	Other Certificated Salaries	21,000	20,400			1,800	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000		18,800	10%	18,800	(1,600)
	Total 1000 Certificated Salaries	**$ 857,975**	**$ 808,700**	**$ 59,480**	**$ 65,066**	**$ 70,555**	**$ 64,633**	**$ 65,714**	**$ 65,116**	**$ 67,955**	**$ 68,720**	**$ 69,390**	**$ 70,978**	**$ 69,535**	**$ 80,189**	**$ -**	**817,332**	**5%**	**817,332**	**8,632**
2000 Classified Salaries																				
2100	Instructional Aide Salaries	281,946	266,225	13,155	13,389	21,088	23,109	17,730	17,392	25,054	23,283	26,104	20,866	26,092	23,169	-	250,431	11%	250,431	(15,794)
2200	Classified Support Salaries	40,893	65,389	6,153	3,851	6,520	6,739	4,688	4,688	6,102	5,626	6,395	5,979	6,153	5,831	-	68,725	-68%	68,725	3,336
2300	Classified Supervisor and Administrator Salaries	-	-						-	-	-	-	-	-	-	-	-	0%	-	-
2400	Clerical/Technical/Office Staff Salaries	79,125	76,875	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	8,196	-	76,946	3%	76,946	71
2900	Other Classified Salaries	-	-				-	-	-	-	-	-	-	-	-	-	-	0%	-	-
	Total 2000 Classified Salaries	**$ 401,965**	**$ 408,489**	**$ 25,558.32**	**$ 23,490**	**$ 33,858**	**$ 36,098**	**$ 28,668**	**$ 28,330**	**$ 37,406**	**$ 35,159**	**$ 38,749**	**$ 33,095**	**$ 38,495**	**$ 37,196**	**$ -**	**396,102**	**1%**	**396,102**	**(12,387)**
3000 Employee Benefits				7%													-			
3101	STRS - State Teachers Retirement System	160,139	139,478	10,941	11,792	12,801	942	11,902	11,826	12,636	13,126	13,253	13,557	10,568	15,316	-	138,659	13%	138,659	(819)
3102	PERS - Public Employee Retirement System	87,627	77,867	3,811	3,554	5,970	6,353	5,266	5,233	7,135	6,954	7,180	6,340	7,303	6,636	-	71,735	18%	71,735	(6,132)
3301	OASDI - Social Security	24,922	25,326	1,721	1,663	2,318	2,288	1,988	1,955	2,431	2,180	2,402	2,052	2,387	2,306	-	25,691	-3%	25,691	364
3331	MED - Medicare	18,269	17,649	1,233	1,284	1,514	1,461	1,369	1,355	1,528	1,506	1,568	1,509	1,566	1,702	-	17,595	4%	17,595	(54)
3401	H&W - Health & Welfare	82,736	80,000	12,919		13,852	7,664		11,134		13,028	11,112		886	14,998	-	85,594	-3%	85,594	5,594
3501	SUI - State Unemployment Insurance	3,332	3,094	70	142	183	157	153	94	1,442	541	239	164	104	84	-	3,375	-1%	3,375	281
3601	Worker Compensation	14,365	13,389	11,750		716											12,466	13%	12,466	(923)
3901	403B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	-	-
3902	Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%	-	-
	Total 3000 Employee Benefits	**$ 391,390**	**$ 356,803**	**$ 42,445**	**$ 18,435**	**$ 37,354**	**$ 18,866**	**$ 20,678**	**$ 31,597**	**$ 25,171**	**$ 37,335**	**$ 35,755**	**$ 23,621**	**$ 22,814**	**$ 41,042**	**$ -**	**355,114**	**9%**	**355,114**	**(1,689)**
4000 Books and Supplies																	-			
4110	Approved Textbooks and Core Curriculum Materials	29,540	37,695	18,155	2,233											-	20,388	31%	20,388	(17,307)
4210	Books and Other Reference Materials	1,575	1,575		291			105	52	31		44		34	72	-	630	60%	630	(945)
4310	Student Materials	19,801	19,801	3,177	1,923	1,282	1,125	710	472	661	2,188	798	991		710	-	14,036	29%	14,036	(5,765)

HOLLY DRIVE LEADERSHIP ACADEMY
CASHFLOW PROJECTIONS
FISCAL YEAR 2024-25

				12	11	10	9	8	7	6	5	4	3	2	1					
	Enrollment	118.00	105.00									452								
	P2 ADA	110.92	97.65																	
	Unduplicated Pupil Count %	0.94	0.94																	
		2025	2025																	
				PRIOR YEAR P-2							**P-1**				**P-2**					
		BUDGET 2024-25	**BUDGET 2024-25**	**Actual Jul-24**	**Actual Aug-24**	**Actual Sep-24**	**Actual Oct-24**	**Actual Nov-24**	**Actual Dec-24**	**Actual Jan-25**	**Actual Feb-25**	**Actual Mar-25**	**Actual Apr-25**	**Actual May-25**	**Actual Jun-25**	**Accrual**	**YTD Actuals**	**% of Budget Remaining**	**YTD Forecast**	**Budget VS Forecast**
4350	Office Supplies	26,000	28,000	2,683	5,697	596	5,949	1,322	403	247	85	4,034	1,153	33	7,939	-	30,143	-16%	30,143	2,143
4390	Other Supplies	5,215	5,215	312		540	588	905	921	213	690	779	572	2,248		-	7,768	-49%	7,768	2,553
4391	Food (Non Nutritional Program)	5,344	5,284	487	1,659	429	301	456					65	653	2,368	-	6,417	-20%	6,417	1,133
4400	Non Capitalized Equipment	7,000	45,000		1,455		58,129					1,844				-	61,427	-778%	61,427	16,427
4700	Food & Food Supplies	2,317	2,317	2,317		-										-	2,317	0%	2,317	(0)
	Total 4000 Supplies	**$ 96,792**	**$ 144,887**	**$ 27,133**	**$ 13,258**	**$ 2,847**	**$ 66,092**	**$ 3,498**	**$ 1,848**	**$ 1,153**	**$ 2,962**	**$ 7,499**	**$ 2,781**	**$ 2,968**	**$ 11,088**	**$ -**	**143,128**	**-48%**	**143,128**	**(1,759)**
5000 Services and Other Operating Expenditures																				
5200	Travel and Conferences	33,175	23,500	5,641	1,425		1,774	536		9,100		3,247	3,714		1,397	-	26,834	19%	26,834	3,334
5300	Dues and Memberships	2,520	2,520	1,613	16	16	341	16	16	16	16	16	16	16	16	-	2,115	16%	2,115	(405)
5450	General Insurance	25,202	23,904	23,904												-	23,904	5%	23,904	-
5500	Operation and Housekeeping Services	47,888	46,829	800	3,500	125	1,601	722	10,095	2,399	1,222	9,915	471	97	30,287	-	61,234	-28%	61,234	14,404
5610	Rent - Facilities / Buildings / Space	1,975	1,975											1,775		-	1,775	10%	1,775	(200)
5620	Equipment Lease	-	-													-	-	0%	-	-
5630	Vendor Repairs	4,241	4,241								160		1,000	4,634		-	5,794	-37%	5,794	1,553
5812	Field Trips/Pupil Transportation	15,000	75,000	14,671		33,886	13,792	2,958	1,556	(1,229)	17,264	2,708	9,118	14,336	16,444	-	125,504	-737%	125,504	50,504
5820	Legal Fees	13,390	11,266		1,775	800		3,084	3,943	2,439	1,599	6,586				-	20,225	-51%	20,225	8,960
5825	Audit Fees	11,069	10,747											4,525		-	4,525	59%	4,525	(6,222)
5830	Advertisement / Recruitment	21,726	21,726	3,140	2,500		151		2,023	1,750	3,000		5,546	19	47	-	18,176	16%	18,176	(3,550)
5850	Non Instructional consultants	8,000	23,000		15,000			3,000			1,000				7,915	-	26,915	-236%	26,915	3,915
5851	Instructional consultants	102,204	115,425	2,687	21,643	14,293	29,402	12,638	8,513	11,458	27,354	21,242	14,162	12,268	21,134	-	196,794	-93%	196,794	81,369
5853	Back Office Support	88,452	86,729	5,077	16,006	5,077	5,077	5,077	38,481	2,186	2,186	2,186	2,186	2,186	2,186	-	87,911	1%	87,911	1,182
5855	Student Events	17,265	17,259	119	6,001	2,698	4,768	1,442	12,345	(428)			937	600	135	-	28,615	-66%	28,615	11,356
5860	Software Licenses	20,020	20,020	7,616	1,164	11,480	3,870	306	183	43	43	43	43	43	1,525	-	26,358	-32%	26,358	6,338
5880	District Oversight Fee	43,781	37,490						3,958	3,958	3,958	3,958	3,958	3,958	15,559		39,307	10%	39,307	1,817
5885	El Dorado Admin Fee	3,578	3,060												3,073	-	3,073	14%	3,073	13
5890	Other Fees / Bank Charges /Credit Card Fees	14,417	15,247	808	1,185	2,218	1,217	896	896	1,402	914	1,552	1,345	1,031	6,272	-	19,734	-37%	19,734	4,488
5900	Communications	37,675	36,429	2,708	2,648	5,314	2,735	4,526	2,817	2,835	2,638	4,472	2,723	2,624	2,780	-	38,820	-3%	38,820	2,391
																	-	0%	-	-
	Total 5000 Services and Other Operating Expenditures	**$ 511,579**	**$ 576,367**	**$ 68,784**	**$ 72,863**	**$ 75,906**	**$ 64,728**	**$ 35,201**	**$ 84,825**	**$ 35,929**	**$ 61,355**	**$ 55,926**	**$ 45,219**	**$ 48,112**	**$ 108,769**	**$ -**	**757,615**	**-48%**	**757,615**	**181,248**
6000 Capital Outlay																	-			
6900	Depreciation Expense	6,173	6,173	514	514	514	514	514	514	514	514	514	514	514	514	-	6,173	0%	6,173	-
	Total 6000 Capital Outlay	**$ 6,173**	**$ 6,173**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ 514**	**$ -**	**6,173**	**0%**	**6,173**	**-**
																	-			
	TOTAL EXPENSE	**$ 2,265,873**	**$ 2,301,419**	**$ 223,915**	**$ 193,627**	**$ 221,035**	**$ 250,931**	**$ 154,273**	**$ 212,230**	**$ 168,129**	**$ 206,047**	**$ 207,833**	**$ 176,208**	**$ 182,438**	**$ 278,798**	**$ -**	**$ 2,475,464**	**-9%**	**$ 2,475,464**	**$ 174,044**
	NET INCOME (LOSS)	**$ 3,216**	**$ 3,185**	**$ (158,248)**	**$ (119,188)**	**$ (71,762)**	**$ (136,592)**	**$ (40,362)**	**$ 45,436**	**$ 9,033**	**$ (112,586)**	**$ 100,681**	**$ (72,254)**	**$ (81,397)**	**$ 642,042**	**$ -**	**4,801**	**-49%**	**4,801**	**1,616**
		$ -	$ -	(158,248)	(119,188)	(71,762)	(136,592)	(40,362)	45,436	9,033	(112,586)	100,681	(72,254)	(81,397)	642,043					
				0	0	0	0	0	0	0	0	0	0	0	(1)					
			$ 6,305.26																	

		PRIOR YEAR P-2								**P-1**			**P-2**		
	2023-24 Final	**Actual Jul-24**	**Actual Aug-24**	**Actual Sep-24**	**Actual Oct-24**	**Actual Nov-24**	**Actual Dec-24**	**Actual Jan-25**	**Actual Feb-25**	**Actual Mar-25**	**Actual Apr-25**	**Actual May-25**	**Actual Jun-25**	**Accrual**	
Beginning Cash Balance		1,170,039	1,078,466	943,575	977,819	950,162	928,646	1,020,661	1,038,988	946,456	1,014,153	909,640	832,790	697,069	
Cash Flow from Operating Activities															
Net Income (Loss)		(158,248)	(119,188)	(71,762)	(136,592)	(40,362)	45,436	9,033	(112,586)	100,681	(72,254)	(81,397)	642,042	-	
Change in Accounts Receivable	239,130	90,480	6,320	44,599	20,649	50,625	-	7,800	1,051	(1,755)	877	-	(136,314)		154,798
Apportionment Deferrals															
Change in Accounts Payable	55,190	(7,633)	(32,542)	2,387	57,856	(35,587)	20,696	(16,208)	(698)	(12,525)	(8,271)	(10,975)	54,278		
Change in Payroll Liabilities	11,603	(19,895)	(368)	7,853	9,246	(15,375)	6,698	(1,482)	517	203	(5,532)	3,487	10,662	-	
Change in Prepaid Expenditures	7,031	7,031	-	-	-	-	-	-	-	-	(425)	-	(27,959)	-	
Change in Other Assets		-	-	-	2,000	-	-	-	-	-	-	-	-		
Change in Deferred Revenue	646,697	10,372	10,372	50,653	18,670	18,670	18,670	18,670	18,670	(19,422)	(19,422)	11,521	(678,674)	-	
Depreciation Expense		514	514	514	514	514	514	514	514	514	514	514	514	-	
Cash Flow from Investing Activities														-	
Capital Expenditures														-	
Cash Flow from Financing Activities														-	
Changes in FMV of Investments		(14,194)	-	-	-	-	-	-	-	-	-	-	(271)	-	
Use- Sale of Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	
Source- Loans		-	-	-	-	-	-	-	-	-	-	-	-	-	
Use- Loans															
Ending Cash Balance		1,078,466	943,575	977,819	950,162	928,646	1,020,661	1,038,988	946,456	1,014,153	909,640	832,790	697,069	697,069	
Meet Recommended Cash on Hand? (3 Months)		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		
Cash balance above/(below) Rec balance		$ 512,515	$ 377,624	$ 411,868	$ 384,211	$ 362,695	$ 454,710	$ 473,037	$ 380,505	$ 448,201	$ 343,689	$ 266,839	$ 131,118		
Total Days Cash on Hand		**172**	**150**	**155**	**151**	**148**	**162**	**165**	**151**	**161**	**145**	**132**	**111**		
Total Unrestricted Cash on Hand		**67**	**44**	**41**	**34**	**28**	**39**	**39**	**21**	**35**	**22**	**8**	**87**		

Statement of Financial Position

Holly Drive Leadership Academy

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
9110 Cash in County	568,109.61
9120 Cash in Bank	62,574.45
9121 California Coast Credit Union Savings	39,628.76
9122 PEX Account	1,659.50
9125 Cal Coast Certificate of Deposit x8292	25,096.83
Total for Bank Accounts	**$697,069.15**
Accounts Receivable	
Other Current Assets	
9111 Fair Value of Cash in County Adjusment	270.98
9200 Accounts Receivable	10,335.14
9290 Due from Grantor	144,462.49
9335 Prepaid Expenses	28,384.11
9340 Salary Advances	
Total for Other Current Assets	**$183,452.72**
Total for Current Assets	**$880,521.87**
Fixed Assets	
9420 Leasehold Improvements	$92,598.35
9425 Accumulated Depreciation- Leasehold Improvements	-34,981.92
Total for 9420 Leasehold Improvements	**$57,616.43**
9450 Work in Progress	
Total for Fixed Assets	**$57,616.43**
Other Assets	
Total for Assets	**$938,138.30**

Statement of Financial Position

Holly Drive Leadership Academy

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9500 Accounts Payable	31,468.14
9503 Due to Grantor Government	
Total for Accounts Payable	**$31,468.14**
Credit Cards	
Other Current Liabilities	
9500.1 Accounts Payable for conversion	
9501 Accrued Liabilities	34,671.86
9502 Sales Tax Payable	
9506 SDI - State Disability Insurance	
9511 Federal Taxes Withholding	
9512 State Tax Withholding	
9521.1 Payroll Clearing	-915.51
9521.2 Payroll Taxes Clearing	-1,561.25
9521 Salaries Payable	
9522 Payroll Tax Payable	
9523 Deferred Compensation Payable	
9524 403 (b) Payable	
9525 STRS State Teachers Retirement System	23,573.70
9526 PERS Payable	16,448.19
9527 Garnishments Payable	
9528 OASDI Social Security	
9529 MED Medicare	
9531 SUI State Unemployment Ins	
9590 Due to Grantor Government	46,910.00
9660 Deferred Revenue	105,447.30
Total for Other Current Liabilities	**$224,574.29**
Total for Current Liabilities	**$256,042.43**
Long-term Liabilities	
Total for Liabilities	**$256,042.43**
Equity	
9791 Beginning Fund Balance	677,294.83
9793 Audit Adjustments	
Retained Earnings	-0.00
Net Income	4,801.04
Total for Equity	**$682,095.87**
Total for Liabilities and Equity	**$938,138.30**